

**FLC SENIORS CLUB**  
**ANNUAL GENERAL MEETING**

**October 24, 2020**

Ann Clark chaired the meeting and called the 37<sup>th</sup> Annual General Meeting to order. She asked Maureen Hart to act as recording secretary for this meeting. Agreed.

To comply with the requirements of our Bylaws, a quorum of 30 members in good standing must be present to proceed with the business of the meeting. It was confirmed we had more than the required quorum and were duly constituted for business.

Ann asked anyone who wants to pose a question, or make a statement, to click on the Chat Function and type their question or statement clearly. If anyone wishes to address the meeting, please use the Raise Hand Function to get the attention of the host. The Raise Hand Button is at the bottom of the Participant screen on a MAC or PC or at the bottom of the Chat screen on a mobile device. Then just click on Lower Hand to put your hand down.

Motions will be voted on using the polling function. Each participant will have one vote. If the vote is close, we may ask participants who are sharing a device (e.g. a couple sharing the same computer or tablet) to indicate each of their votes by using Chat.

**Minutes of the 2019 AGM:**

The Minutes of the 2019 AGM are published on the FLC Seniors web site on the Membership Info page. Notification of the Minutes and a direct link to the Minutes on the web site was included in the email notice of this AGM sent on October 1, 2020. The 2019 Minutes were also attached to the email you received on Thursday.

Polling: 100% voted there were no errors or omissions regarding the 2019 AGM Minutes. As there are no corrections, the Minutes are approved.

**Financial Reports – Peter Weir**

Peter Weir reviewed the financial statements for the period September 1, 2019 to August 31, 2020, which is our year end. We are a non-profit organization with our only asset being cash and no buildings or equipment.

Although we do not pay any income taxes, we do pay GST.

Our main sources of revenue are the \$15 membership fee, a Casino, and the various activities charging a fee. Two of our financial goals are to provide Casino/Club support and funding to each activity and to have activities' costs below the average market rate. We have succeeded at this for two main reasons – our great volunteers and our relationship with Trico.

Yearly we have been providing a subsidy of approximately \$50,000 (which this year due to Covid 19 dropped to \$30,000) for all the activities with the major expense being funded, namely the room rentals at Trico. I would encourage all activities with “all things being equal” to look at Trico as being a first choice for rental space.

In the past, we have operated a casino about every 18 months. Our previous Casino in 2019 provided us with \$66,000.

We expect our next Casino will be in late 2021.

As previously mentioned, all our various activities are self-managed by volunteers and done in a financially responsible way. Although we do not have a formal audit, we are required to make submissions to the AGLC regarding both our casino funds and 50/50 and both are subject to audit. Also, our accountant, Kathy Antonchuk, separately reviews each activity with a bank account and requests a formal yearly sign off, and we had an independent member recently conduct a financial review of each activity that had a bank account – no issues.

As Treasurer I would especially like to recognize the support we receive from our tireless accountant, Kathy Antonchuk, who on a monthly basis records and reports all club activities in our financial system. She works with each of the activity financial representatives to ensure their accurate and timely reporting.

Looking at our financial position at August 31, 2020 we continue to operate from a good financial position – no debt and essentially all cash.

Moving on to our statement of operations – it should be noted our revenue for this past year has decreased, as well as our expenses, mainly as a result of Covid 19, which severely curtailed our activities since mid-March.

Our operations reflect the fact that with limited funding and volunteers the club can only grow so much, as many of the activities have wait lists. Overall membership last year was 2,700+ members, similar to the previous years.

We finished the year with a surplus of \$23,199, which was slightly higher than planned due to the reduced activities since mid-March because of the virus.

**FLC Seniors Club**

**Balance Sheet**

**August 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
Cash & GIC's - Unrestricted	\$ 138,534	\$ 145,161
Casino Funds - Restricted	\$ 61,211	\$ 14,512
Prepaid Expense	\$ 734	\$ 6,549
	<hr/>	<hr/>
<b>Total Assets</b>	<b>\$ 200,479</b>	<b>\$ 166,222</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Liabilities &amp; Net Assets</b>		
Accounts Payable	\$ 5,510	\$ 1,210
Deferred Revenue	\$ 13,914	\$ 53,855
Deferred Cash Contributions	\$ 61,211	\$ 14,512
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$ 80,635</b>	<b>\$ 69,577</b>
	<hr/>	<hr/>
Net Assets – Unrestricted	\$ 119,844	\$ 96,645
	<hr/>	<hr/>
Total	<b>\$ 200,479</b>	<b>\$ 166,222</b>
	<hr/> <hr/>	<hr/> <hr/>

**UNAUDITED**

**FLC Seniors Club**  
**Statement of Operations**  
**September 1, 2019 to August 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Activity Fees	\$ 207,585	\$ 257,847
Membership Fees	\$ 50,905	\$ 56,785
Social Events	\$ 9,718	\$ 26,406
Casino Funds	\$ 27,369	\$ 48,976
Interest/Other	\$ 4,109	\$ 5,808
<b>Total</b>	<b>\$ 299,686</b>	<b>\$ 395,822</b>
 <b>Expenses</b>		
Activity Fees: Rentals	\$ 84,408	\$ 83,643
:Instructors	\$ 90,521	\$ 115,054
:Events	\$ 10,505	\$ 31,048
:Transportation	\$ 3,221	\$ 6,880
:Other	\$ 13,172	\$ 2,063
Sub total - Activity Expenses	\$ 201,827	\$ 238,688
Activity Costs paid from Casino	\$ 27,369	\$ 48,976
Membership	\$ 16,616	\$ 34,420
Social Events	\$ 29,548	\$ 56,018
Bank Charges	\$ 1,127	\$ 915
<b>Total</b>	<b>\$ 276,487</b>	<b>\$ 379,017</b>
<b>Surplus</b>	<b>\$ 23,199</b>	<b>\$ 16,805</b>

**UNAUDITED**

That concludes the formal part of the financial presentation. Are there any questions?

**Motion to accept the Financial Statements as presented made by Peter Weir.**

**Seconded by:** Margaret Jones

**Polling:** 100% agreed to accept the Financial Statements as presented.

**Motion:** Carried

## President's Report – Pam Nutter

Thank you for joining us today for our virtual AGM.

### Board Projects

This has been a busy year for the Board. At the December Board Meeting the Board decided to:

1. Replace the existing Waiver with an **Acknowledgement and Consent**. This Acknowledgement and Consent now forms part of the online membership purchase and renewal and applies to all members. Thank you to Debbie Harris and Albert Herscovitch for their work in designing and finalizing the Acknowledgement and Consent.
2. Develop a Club **Privacy Policy** and designate a Privacy Officer. Thank you to Peter Whitehead for working with me in preparing this Policy and to Lawrence Gordon for agreeing to be our Privacy Officer. The Policy is posted on our website.
3. Review and update the **Policy and Procedures Manual**. Denyce Lundeen, Ann Clark and Peter Whitehead are working on this project and it is taking a significant amount of time. Thank you to Denyce, Ann and Peter for all your work.

### IT

Lawrence Gordon has spent many hours designing training materials and conducting training sessions for our Activity volunteers so they can manage their memberships, share information utilizing the Google Drive and become more proficient in using the computer tools available to them. Lawrence is now conducting surveys to determine what additional functionality the Activities would like to have available for their webpages. The plan is for this project to be completed for the beginning of the 2021-2022 membership year. Lawrence, we thank you for your expertise and dedication.

### Activities Resuming

In mid-March our Activities were forced to shut down and for a number of months we were unsure whether any activities would be able to resume in September. With the lifting of some of the Covid-19 restrictions and the re-opening of facilities in which we hold classes, a number of Activities realized that by following specific protocols they should be able to resume. The Board formed an Activity Resumption Committee of Albert Herscovitch, Debbie Harris and Violet Smith. Activities submitted their resumption plans to the Committee for approval. Preparing and reviewing these resumption plans was very time consuming due to the various protocols that had to be followed. The Committee developed a Club protocol that would comply with our insurer's requirements and this protocol was in addition to the Alberta Health protocols and the protocols required by the various facilities in which we hold classes. It was a daunting task for the Activities, but they rose to the challenge and came up with workable plans. Several Activities, after putting in many hours designing a plan, decided it was not feasible for them to resume in September and are hoping to resume in early 2021. Several

Activities also took advantage of virtual classes and these have been very well received by our members.

Unfortunately, our card, tile and coffee groups who meet in the Seniors Lounge have not been able to resume. This is disappointing but due to the close proximity in seating arrangements and the sharing of cards, tiles, etc. complying with health protocols is impossible. We know this has been disappointing for many members.

### **Trico**

We want to thank Trico for granting us rent concessions. These have assisted us greatly in weathering the financial impact of the shutdown. In trying times like this, working with a partner like Trico has shown just how beneficial a partnership can be. We look forward to our partnership continuing for many more years to come.

### **Volunteers**

A big thank you goes out to Ann Clark, our Social Director, and Lawrence Gordon, our IT Director, for designing today's virtual program.

Thank you to Peter Weir for serving as our Treasurer for the past six years. You have done an awesome job and we will miss you.

Even during difficult times like we have seen these past months the dedication of our volunteers has kept our Club strong and has enabled us to once again provide Activities for our members. Thank you to all our dedicated volunteers without whom we would not have the Club we have today.

Ann invited **Ron Antonchuk** to coordinate the Election of Directors for the FLC 2020 – 2021 Board of Directors.

### **Election of Directors – Ron Antonchuk**

Peter Weir was elected to the Board in 2014 and has completed his second 3-year term. Per the Bylaws, he cannot serve a third consecutive term.

On behalf of all the FLC members and especially on behalf of the Presidents since 2014, I would like to thank Peter for his service to the FLC Seniors Club. Peter has been the Club Treasurer during the six years he has been on the Board. During this time Peter has enacted many financial procedural changes that are in effect today and ensured the Club is financially in good standing. Thank you, Peter, for your contributions to the club.

**Bob Laloge** was elected to the Board in 2016 and has completed a 3-year term on the Board. Per the Bylaws, he is allowed to stand for a second 3-year term.

**David Tisdale** is nominated by the Board for election.

Both Bob and David have confirmed they are standing for election to the Board of Directors

As per the Bylaws, I ask if there are any nominations from the members in attendance for the Board of Directors. Are there any nominations?

As there are no further nominations, I declare that

- Bob Laloge
- David Tisdale

are elected as Directors to the Board by acclamation.

I now turn the meeting back to Ann Clark.

This concludes the election of Directors. Thank you, Ron.

On behalf of all FLC members I would like to welcome our newly elected Director, David Tisdale, to our Board and welcome back Bob Laloge for a second 3-year term.

As well, on behalf of all FLC members I would like to thank our Director, Peter Weir, who is stepping down from the Board this year after 6 exceptional years as our Club Treasurer.

**Old Business:** There is no business outstanding from the 2019 AGM.

**New Business:** Is there any new business or questions at this time? If so, please click on Raise Hand. No new business.

If you ever have any questions or concerns, do not hesitate to contact one of the Board members. We are all listed on our website, or you can email the Board at: [info@flcseniors.ca](mailto:info@flcseniors.ca).

That concludes our agenda for this AGM, and the meeting is now adjourned.

**Recording Secretary**

**Maureen Hart**